



February 3, 2021

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Notice of Revision of the Consolidated Financial Results Forecast

Following the recent business trend, Hirose Electric has revised its forecast of financial results for FY2020 announced on November 2, 2020 as follows.

Revision of the forecast of the consolidated financial results for the fiscal year ending March 31, 2021 (April 1, 2020 to March 31, 2021)

(Yen in Millions)

	Sales Revenue	Operating Profit	Income before tax	Profit attributable to owners of the parent	Basic earnings per share
Forecast previously announced (A) (Announced on Nov 2, 2020)	120,000	21,500	22,000	16,000	441.17
Revised forecast (B)	130,000	26,000	26,000	18,000	496.29
Change (B-A)	10,000	4,500	4,000	2,000	—
Rate of change (%)	8.3	20.9	18.2	12.5	—
(Ref.) Results for the fiscal year ended Mar 31, 2020	121,765	20,358	21,205	15,305	420.39 yen

Reasons for revision

Hirose has revised its consolidated financial announcement for FY2020 announced on November 2, 2020 because business for consumer electronics, general industrial and automotive is expected to exceed our initial estimates. There is no change in dividend forecast.

*Forward-looking statements stated in this document are based on information currently possessed by Hirose or current assumption related to uncertain factors affect the future business performance. Actual financial performance could be significantly different from our expectations as a result of various factors. The number of shares issued used for calculation of estimated figure of “basic earnings per share” is the same as weighted average number of shares expected currently.