



November 1, 2021

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Notice of Revision of the Financial Results Forecast and Dividend Forecast

Following the recent business trend, Hirose Electric has revised its forecast of financial results for FY2021 announced on July 30, 2021 as follows.

Revision of the forecast of the consolidated financial results for the fiscal year ending March 31, 2022 (April 1, 2021 to March 31, 2022)

(Yen in Millions)

	Revenue	Operating Profit	Profit before tax	Profit attributable to owners of parent	Basic earnings per share
Forecast previously announced (A) (Announced on July 30, 2021)	150,000	33,000	34,000	25,000	707.30 yen
Revised forecast (B)	156,000	35,000	36,000	26,000	732.32 yen
Change (B-A)	6,000	2,000	2,000	1,000	—
Rate of change (%)	4.0%	6.1%	5.9%	4.0%	—
(Ref.) Results for the fiscal year ended Mar 31, 2021	133,538	27,885	28,332	19,916	549.10 yen

Reasons for revision

Hirose has revised its consolidated financial announcement for the full year of FY2021 announced on July 30, 2021 because business for industrial, automotive and consumer electronics is expected to exceed our previous estimates.

Revision of dividend forecast

(Yen)

	1 st quarter end	2 nd quarter end	3 rd quarter end	Fiscal year end	Total
Forecast previously announced (Announced on July 30, 2021)	—	130.00	—	130.00	260.00
Revised forecast	—	160.00	—	160.00	320.00
FY2021 Actual	—		—		
FY2020 Actual (Fiscal year ended Mar 31, 2021)	—	120.00	—	120.00	240.00

Reasons for revision

Our basic management policy is aiming for the company which can give a sense of security and expectations to our stakeholders by reinforcing business base, establishing growth path, enhancing financial constitution and continuing stable dividends.

Business results of the first half of FY2021 exceeded our initial estimates and we revised annual business forecast upward. As a result, we also revised annual dividend forecast of FY2021 to JPY 320 from JPY 260 per share. (Interim dividend: JPY 160, Year-end dividend: JPY 160)

*Forward-looking statements stated in this document are based on information currently possessed by Hirose or current assumption related to uncertain factors affect the future business performance. Actual financial performance could be significantly different from our expectations as a result of various factors. The number of shares issued used for calculation of estimated figure of “basic earnings per share” is the same as weighted average number of shares expected currently.